

TABLE 15**2001-03 Lottery Fund Condition Statement**

	<u>2001-02</u>	<u>2002-03</u>
Fiscal Year Opening Balance	\$12,670,500*	\$8,074,400
Operating Revenues		
Ticket Sales	\$403,647,100	\$402,871,000
Retailer Fees and Miscellaneous	<u>72,000</u>	<u>72,000</u>
Gross Revenues	\$403,719,100	\$402,943,000
Expenditures		
Prizes	\$230,258,200	\$229,867,000
Retailer Compensation	28,519,700	28,352,000
Vendor Payments	12,575,400	12,790,500
General Program Operations	21,519,600	21,510,500
Appropriation to DOJ	285,300	289,100
Appropriation to DOR	203,900	203,900
Program Reserves	<u>259,400</u>	<u>539,000</u>
Total Expenditures	\$293,621,500	\$293,552,000
Net Proceeds	\$110,097,600	\$109,391,000
Interest Earnings	\$2,335,000	\$2,455,000
Gaming-Related Revenue	\$2,477,300	\$1,995,900
Total Available for Tax Relief **	\$127,580,400	\$121,916,300
Appropriations for Tax Relief		
Lottery and Gaming Tax Credit	\$104,506,000	\$98,857,400
Farmland Tax Relief Credit	<u>15,000,000</u>	<u>15,000,000</u>
Total Appropriations for Tax Relief	\$119,506,000	\$113,857,400
Gross Closing Balance	\$8,074,400	\$8,058,900
Reserve (2% of Gross Revenues)	\$8,074,400	\$8,058,900
Net Closing Balance	\$0	\$0

*Actual opening balance. Enrolled SB 55 assumed an opening balance of \$9,324,400.

**Opening balance, net proceeds, interest earnings and gaming-related revenue.